

FOR IMMEDIATE RELEASE



Farice and SubCom announce contract-in-force for IRIS, newest undersea cable to link Iceland to Europe

IRIS will offer increased security, redundancy, wholesale capacity linking Iceland with Ireland

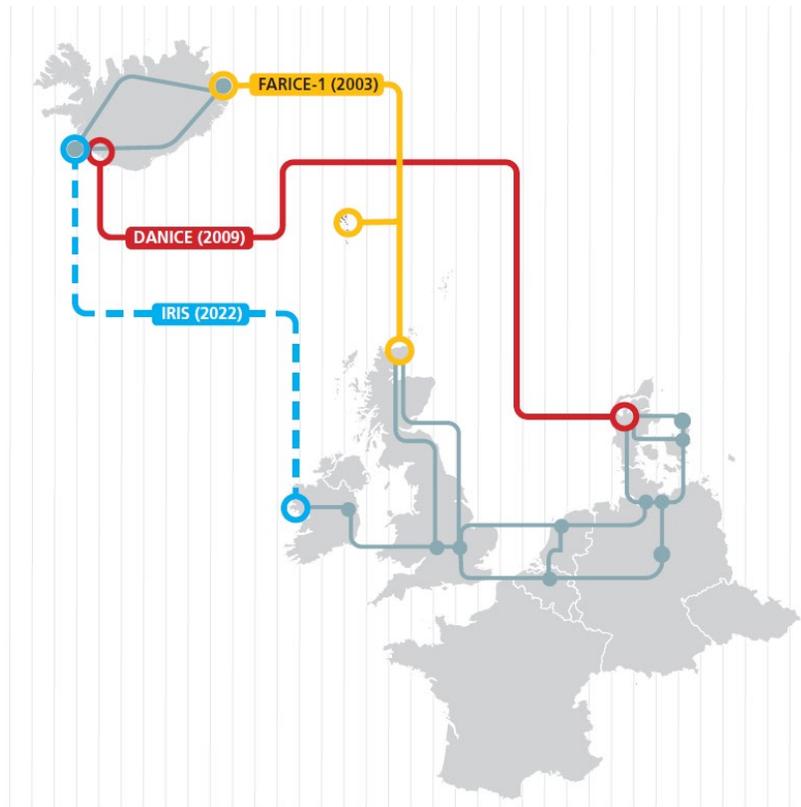
Eatontown, NJ, USA and Reykjavik, Iceland – April 5, 2021 – [SubCom](#) and [Farice](#) ehf today announced that a contract is in force for the supply and installation of IRIS, a new high-speed undersea cable system connecting Iceland and Ireland. Farice is an international connectivity provider fully owned by the Icelandic Government which currently owns and operates two submarine cable systems that connect Iceland to Europe – FARICE-1 and DANICE. The addition of a third cable system will improve the diversity of adequate connections to support the continued growth of Iceland’s modern community and international business environment.

Designed as a six-fiber pair trunk with a total system capacity of 108 Tbps with each fiber pair delivering 18Tbs, IRIS will be approximately 1,700 km in length and connect south west of Iceland to Ballyloughane Strand in Galway, Ireland. Farice has already finalized the DTS and marine survey work on Ireland’s continental shelf and will complete the remaining survey works to Iceland in 2021. Manufacture of the cable and equipment will take place at SubCom’s manufacturing headquarters in Newington, NH, USA during 2021 and early 2022, with main lay installation operations scheduled for summer 2022. The system is expected to be ready for service by the end of 2022.

“We are pleased to announce the contract in force for the IRIS undersea cable system, which we believe is an essential step for both the safety and security of Iceland. The system will also provide a new low latency connection between Iceland and Dublin that will bring Iceland closer to one of the key network hubs in Europe. In essence, the system will be a digital bridge between Iceland and Ireland and could, as such, advance the use of green energy in Iceland for international digital processing needs,” said Thorvardur Sveinsson, CEO of Farice. “Through our new IRIS system and existing DANICE system, a new North Atlantic Network route connecting Ireland, Iceland and Denmark is open. Having worked in partnership with SubCom to deploy one of our existing cable systems, we are confident in their design, manufacturing and installation capabilities and look forward to completing this highly impactful project.”

Farice opted to land the IRIS cable in Ireland, a nexus of trans-Atlantic connections and a center of European operations for many international businesses. IRIS will directly connect to a new high-speed undersea cable system that will enable more diverse, secure, high-speed connectivity between Iceland and mainland Europe.

“It is an honor to once again partner with Farice to supply a high-speed, high-capacity undersea cable system on behalf of the government and citizenry of Iceland,” said David Coughlan, CEO of SubCom. “Our experience in the region and commitment to delivering advanced systems on-time and on-budget will continue to benefit Farice as we move forward.”



About Farice

Farice is the owner and operator of two submarine fiber systems connecting Iceland to Europe, FARICE-1 and DANICE. Farice provides international wholesale connectivity services to telecom operators in Iceland, Faroe Islands and Greenland, and data centre customers in Iceland. The company provides diversified services to its customers including high capacity DWDM wavelengths, IP transit and Ethernet services. Farice is fully owned by the Icelandic Government and plays an important role in Iceland's infrastructure for the greater public good and economic life in Iceland. Visit: www.farice.is

About SubCom

SubCom is the leading global partner for today's undersea data transport requirements. SubCom designs, manufactures, deploys, maintains, and operates the industry's most reliable fiber optic cable networks. Its flexible solutions include repeaterless to ultra-long-haul, offshore oil and gas, scientific applications, and marine services. SubCom brings end-to-end network knowledge and global experience to support on-time delivery and meet the needs of customers

worldwide. To date, the company has deployed over 200 networks - enough undersea cable to circle Earth more than 17 times at the equator. Visit: www.subcom.com

Contacts:

- **SubCom:** Courtney McDaniel; info@subcom.com
- **Farice:** Thorvardur Sveinsson; farice@farice.is